

# Brochure Supplement

JULY 13, 2020

## Randall I. Baughman

10 Toy Street, Suite 200  
Greenville, SC 29601

(864) 720-2000

This Brochure Supplement provides information about Randall I. Baughman that supplements the Disclosure Brochure of Foster Victor Wealth Advisors, LLC (hereinafter "Foster Victor Wealth Advisors"), a copy of which you should have received. Please contact Foster Victor Wealth Advisors' Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Randall I. Baughman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Foster Victor Wealth Advisors, LLC, a Registered Investment Adviser**

10 Toy Street, Suite 200, Greenville, SC 29601 | (864) 720-2000  
[www.fostervictorwa.com](http://www.fostervictorwa.com)

## Item 2. Educational Background and Business Experience

Born 1987

### Post-Secondary Education

Winthrop University | B.S., Business Administration | 2009

### Recent Business Background

Foster Victor Wealth Advisors, LLC | Chief Investment Officer | May 2016 – Present

Northwestern Mutual Investment Services, LLC | Registered Representative | October 2009– May 2016

Northwestern Mutual Life Insurance Company | Representative | June 2008 – May 2016

### Professional Designations

Randall I. Baughman holds the professional designation of CERTIFIED FINANCIAL PLANNER™ (“CFP®”) and Certified Investment Management Analyst (CIMA).

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

The CIMA certification is an asset management credential administered through the Investment Management Consultants Association (“IMCA”) to individuals who meet its experience, ethical, education and examination requirements. Prerequisites for the CIMA designation include three years of financial services experience and an acceptable regulatory history. In order to obtain the CIMA certification, candidates must successfully complete a one-week classroom education program at an accredited university business school and pass an online certification examination. CIMA designees are further required to adhere to the IMCA’s Code of Professional Responsibility and Standards of Practice on an ongoing basis. CIMA designees must also report 40 hours of continuing education credits on a biannual basis in order to maintain the designation.

For additional information about this credential, please refer directly to the website of the issuing organization.

## Item 3. Disciplinary Information

Foster Victor Wealth Advisors is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Randall I. Baughman. Foster Victor Wealth Advisors has no information to disclose in relation to this Item.

## Item 4. Other Business Activities

Foster Victor Wealth Advisors is required to disclose information regarding any investment-related business or occupation in which Randall I. Baughman is actively engaged.

### Licensed Insurance Agent

Randall I. Baughman is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Foster Victor Wealth Advisors recommends the purchase of insurance products where Randall I. Baughman receives insurance commissions or other additional compensation. Foster Victor Wealth Advisors seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

## Item 5. Additional Compensation

Foster Victor Wealth Advisors is required to disclose information regarding any arrangement under which Randall I. Baughman receives an economic benefit from someone other than a client for providing investment advisory services. In addition to his regular salary, Randall I. Baughman is entitled to receive a portion of investment advisory fees paid to Foster Victor Wealth Advisors by those clients in which he brings to the firm. In addition, Randall I. Baughman may receive a portion of insurance commissions earned by other Supervised Persons of the Firm related to clients' purchase of insurance products.

## Item 6. Supervision

Kylie K. Felker, Chief Compliance Officer and Chief Operations Officer, is generally responsible for supervising Randall I. Baughman's advisory activities on behalf of Foster Victor Wealth Advisors. Kylie K. Felker can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

Foster Victor Wealth Advisors supervises its personnel and the investments made in client accounts. Foster Victor Wealth Advisors monitors the investments recommended by Randall I. Baughman to ensure

they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Foster Victor Wealth Advisors periodically reviews the advisory activities of Randall I. Baughman, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Randall I. Baughman.