

Brochure Supplement

May 25, 2023

Paul W. Foster

10 Toy Street, Suite 200
Greenville, SC 29601

(864) 720-2000

This Brochure Supplement provides information about Paul W. Foster that supplements the Disclosure Brochure of Foster Victor Wealth Advisors, LLC (hereinafter "Foster Victor Wealth Advisors"), a copy of which you should have received. Please contact Foster Victor Wealth Advisors' Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Paul W. Foster is available on the SEC's website at www.adviserinfo.sec.gov.

Foster Victor Wealth Advisors, LLC, a Registered Investment Adviser

10 Toy Street, Suite 200, Greenville, SC 29601 | (864) 720-2000
www.fostervictor.com

Item 2. Educational Background and Business Experience

Born 1979

Post-Secondary Education

Furman University | B.A., History | 2002

Recent Business Background

Foster Victor Wealth Advisors, LLC | Principal | May 2016 – Present

Northwestern Mutual Investment Services | Wealth Management Advisor | February 2003– May 2016

Professional Designations

Paul W. Foster holds the professional designations of CERTIFIED FINANCIAL PLANNER™ (“CFP®”), Chartered Life Underwriter (“CLU®”) and Certified Private Wealth Advisor® (CPWA®).

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

The CLU® designation is an insurance credential awarded by the American College to individuals who meet its educational, work experience and ethical requirements. Recipients of the CLU® designation have completed five required college-level core courses and three electives, covering all aspects of insurance planning, estate and retirement issues, taxation, business insurance and risk management. Recipients are further required to have three years of full-time business experience and must adhere to the American College Code of Ethics and Procedures. In order to maintain the designation, CLU® holders must satisfy the ongoing requirements of the PACE Recertification Program, which includes 30 hours of continuing education at least every two years.

Certified Private Wealth Advisor® (CPWA®) is an advanced education and certification program for financial planners and financial advisors who work with high-net-worth clients on the life-cycle of wealth: accumulation, preservation, and distribution. Candidates who earn the certification learn to identify and analyze challenges high-net-worth individuals face, and understand how to develop specific strategies to minimize taxes, monetize and protect assets, maximize growth, and transfer wealth.

For additional information about each of these credentials, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

Foster Victor Wealth Advisors is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Paul W. Foster. Foster Victor Wealth Advisors has no information to disclose in relation to this Item.

Item 4. Other Business Activities

Foster Victor Wealth Advisors is required to disclose information regarding any investment-related business or occupation in which Paul W. Foster is actively engaged.

Licensed Insurance Agent

Paul W. Foster is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Foster Victor Wealth Advisors recommends the purchase of insurance products where Paul W. Foster receives insurance commissions or other additional compensation. Foster Victor Wealth Advisors seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Real Estate Fund

Paul W. Foster has ownership in Foster Victor Investments, LLC ("FVI"), an affiliate of Foster Victor Wealth Advisors. FVI provides various consulting services to real estate LLCs that are created to allow investment in a real estate project for Foster Victor Wealth Advisors clients (the "Real Estate Fund"). A conflict of interest exists to the extent that Foster Victor Wealth Advisors recommends the Real Estate Fund and is compensated for its services to the Real Estate Fund. Foster Victor Wealth Advisors will only recommend the Real Estate Fund where it believes it is in the client's best interest.

FV Family Services, LLC

Paul W. Foster is a Member and has a control position in FV Family Services, LLC ("FVFS"), an affiliate of Foster Victor Wealth Advisors. FVFS provides family office and outsourced Chief Financial Officer services primarily to high net-worth families and business owners. There is a conflict of interest where either Paul W. Foster or FVFS recommends the services of the other to their respective clients.

Item 5. Additional Compensation

Foster Victor Wealth Advisors is required to disclose information regarding any arrangement under which Paul W. Foster receives an economic benefit from someone other than a client for providing investment advisory services. In addition to his regular salary, Paul W. Foster is entitled to receive a portion of investment advisory fees paid to Foster Victor Wealth Advisors by those clients in which he brings to the firm. In addition, Paul W. Foster may receive a portion of insurance commissions earned by other Supervised Persons of the Firm related to clients' purchase of insurance products.

Item 6. Supervision

Kylie K. Felker, Chief Compliance Officer and Chief Operations Officer, is generally responsible for supervising Paul W. Foster's advisory activities on behalf of Foster Victor Wealth Advisors. Kylie K. Felker can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

Foster Victor Wealth Advisors supervises its personnel and the investments made in client accounts. Foster Victor Wealth Advisors monitors the investments recommended by Paul W. Foster to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Foster Victor Wealth Advisors periodically reviews the advisory activities of Paul W. Foster, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Paul W. Foster.